

Week 1: Financial Confidence

Take the “Financial Confidence Quiz – Self Assessment” — 15 questions, 5 minutes, and instant scoring.

Get your **Confidence Score** and a personalised Action Plan PDF delivered instantly.

Download here: [Financial Confidence Quiz – Self Assessment]

or

Book a 30-Minute Consultation with a Vilicus.

How financially confident are you — *really?*

(By Vilicus – Integrated Financial and Fiduciary Services)

Instructions

This 15-question quiz measures your **financial clarity, control, and confidence**. Rate each statement **honestly** from **1 (Strongly Disagree)** to **5 (Strongly Agree)**.

After completing the quiz, **total your score** and check your confidence level in the scoring table below.

Part 1: Financial Awareness & Clarity

#	Statement	Score (1–5)
1	I know exactly how much I spend each month on fixed expenses.	
2	I have an up-to-date personal or household budget.	
3	I regularly track my income and spending using an app or spreadsheet.	
4	I understand how my assets, liabilities, and net worth fit together.	
5	I review my financial plan or investment portfolio at least once a year.	
	TOTAL SCORE	

Stewardship Tip: Confidence begins with visibility — what gets measured gets managed.

Part 2: Tax, Savings & Investments

#	Statement	Score (1–5)
6	I use all available tax deductions (RA, medical credits, donations, etc.).	
7	I have an emergency fund that can cover at least 6 months of living costs.	
8	I contribute regularly to both my RA and TFSA.	
9	My investment portfolio is diversified across sectors and geographies.	
10	I understand the after-tax returns on my savings and investments.	
	TOTAL SCORE	

Stewardship Tip: Tax efficiency and diversification are the twin engines of sustainable growth.

Part 3: Protection, Legacy & Mindset

#	Statement	Score (1–5)
11	I have adequate life and income protection cover.	

12	My will, beneficiaries, and estate plan are current and valid.	
13	I can handle unexpected expenses without using credit.	
14	I stay calm and logical when markets fluctuate or news turns negative.	
15	I feel in control and confident about my long-term financial future.	
	TOTAL SCORE	

Stewardship Tip: True confidence blends protection and peace of mind — not just profits.

Scoring Matrix

Range	Confidence Level	Interpretation
60–75	Financially Empowered	You have strong systems, awareness, and resilience. Keep refining your investment strategy and review annually.
45–59	Stable but Reactive	You're managing your finances, but tend to respond rather than plan proactively. Build automated systems and review cover.
30–44	Inconsistent Confidence	You know what to do but lack structure. Focus on budgeting, savings automation, and a yearly tax review.
Below 30	Financially Vulnerable	You may feel uncertain or overwhelmed. Start with a professional review to stabilise your foundation.

Next Steps: Build Your Financial Confidence Plan

Step 1: **Total your score**

Step 2: Identify your weakest category (Awareness, Tax/Savings, or Protection)

Step 3: Download the relevant tool:

- Budget Template [Week 1 Download Personal Cash Flow Tracker with Ratio.xlsx](#)
- Tax Efficiency Checklist [Week 1 Download Tax Efficiency Checklist.docx](#)
- Estate Readiness Guide (Upcoming Week 2)

Disclaimer:

This article is for educational purposes only and does not constitute financial advice under FAIS. Always consult a qualified accountant or tax practitioner before making financial and tax decisions.